

Korean American Federation of LA

Profit & Loss

January through December 2021

Accrual Basis

Jan - Dec 21

Ordinary Income/Expense

Income

59th Heritage Night GALA	154,884.51
Boardmember Fee	25,001.00
Donation	157,169.31 나성영락, edgemine, 홍명기 장례식등
Event	9,808.30
FoodBank	5,000.00
Grant	230,553.01
KAFLA TV	12,578.16 Google
Kang Dream Scholarship	60,000.00
Other Types of Income	166.28
PPP	31,003.00

Total Income

686,163.57

Expense

Advertisement	43,359.50
Bank Service Fees	250.34
Board Meeting	1,466.88
Business Registration	88.00
Comfort Women-Grand Park Projec	2,400.00
Contract Services	21,460.00
COVID-19 Help Station	488.30
COVID-19 Relief Fund	60,000.00 5차 구호기금
CPA	1,200.00
Dues and Subscription	970.21
Equipment Rental	7,127.75 Coway, Copy machine, Unity Rally
Flags	720.00
Food Bank	4,748.49
Fountain of Culture	1,126.17
Gifts	10,759.71 Flowers
Heritage Night 2021	81,557.88
Insurance	7,226.91 Work-com, D&O
Kafla Event	136.60
KAFLA_TV	603.28
KDF Scholarship	60,000.00
Conference in Korea	2,210.51 세계한인회장대회
Lunch and Refreshment	11,189.39
Meeting and Conference	1,589.88
Office Equipment	6,077.78
Payroll expenses	200,892.70
Payroll Taxes	20,371.06
Plaque and Awards	284.70
Postage, Mailing Service	109.00

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PPE	255.37
Printing	3,721.67
Professional Service Fees	1,545.00 Bolstad
Quickbook Payroll System	34.00
sponsor	11,500.00
Subcontractor	10,000.00 CDC Foundation
Supplies	5,684.55
TAX	698.95
Telephone and Internet	2,525.28
Water	809.77
Total Expense	585,189.63
Net Ordinary Income	100,973.94
Other Income/Expense	
Other Expense	
Indirect Costs	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	100,973.94